Alternative Investments

LEARNING OUTCOMES

Alternative Investment Features, Methods, and Structures

The candidate should be able to:

- □ describe features and categories of alternative investments
- □ compare direct investment, co-investment, and fund investment methods for alternative investments
- describe investment ownership and compensation structures commonly used in alternative investments

Alternative Investment Performance and Returns

The candidate should be able to:

- □ describe the performance appraisal of alternative investments
- □ calculate and interpret alternative investment returns both before and after fees

Investments in Private Capital: Equity and Debt

The candidate should be able to:

- $\hfill\Box$ explain features of private equity and its investment characteristics
- $\hfill\Box$ explain features of private debt and its investment characteristics
- □ describe the diversification benefits that private capital can provide

Real Estate and Infrastructure

The candidate should be able to:

- □ explain features and characteristics of real estate
- explain the investment characteristics of real estate investments

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- □ explain features and characteristics of infrastructure
- □ explain the investment characteristics of infrastructure investments

Natural Resources

The candidate should be able to:

- $\hfill\Box$ explain features of raw land, timberland, and farmland and their investment characteristics
- □ describe features of commodities and their investment characteristics
- $\hfill\Box$ analyze sources of risk, return, and diversification among natural resource investments

Hedge Funds

The candidate should be able to:

- explain investment features of hedge funds and contrast them with other asset classes
- □ describe investment forms and vehicles used in hedge fund investments
- $\hfill\Box$ analyze sources of risk, return, and diversification among hedge fund investments

Introduction to Digital Assets

The candidate should be able to:

- □ describe financial applications of distributed ledger technology
- $\hfill\Box$ explain investment features of digital assets and contrast them with other asset classes
- □ describe investment forms and vehicles used in digital asset investments
- $\hfill\Box$ analyze sources of risk, return, and diversification among digital asset investments