

SETTING THE GLOBAL STANDARD FOR INVESTMENT PROFESSIONALS

CFA Institute is the largest global association of investment professionals, with over 100,000 members in more than 130 countries.

ABOUT CFA INSTITUTE

The mission of CFA Institute is to lead the investment profession globally by setting the highest standards of ethics, education and professional excellence.

In advancing this, CFA Institute:

- › Sets ethical and professional standards for the investment industry
- › Serves as a leading voice on global issues of fairness, market efficiency and investor protection
- › Administers the highly respected Chartered Financial Analyst (CFA) and Certificate in Performance Measurement (CIPM) investment credentials
- › Provides educational opportunities for investment professionals and investors
- › Builds partnerships with industry and educational organisations
- › Connects leading investment practitioners around the world

EUROPE, MIDDLE EAST, AFRICA

The EMEA region, covering Europe, the Middle East, and Africa, is geographically vast and culturally diverse, stretching across three continents. CFA Institute offices in London and Brussels serve members, candidates and societies and offer regional leadership for the investment profession.

Over the past 10 years, CFA Institute membership has more than quadrupled in the region. There are currently more than 19,000 members, with the majority served at the local level by 34 national CFA member societies.

LEADERSHIP

John D. Rogers, CFA
President and CEO

Nitin Mehta, CFA
Managing Director
Europe, Middle East and Africa



To find out more please visit www.cfainstitute.org

MEDIA CONTACTS

Nicole Haroutunian
PR Manager
E nicole.haroutunian@cfainstitute.org
T +44 (0)20 7330 9551

Steve Wellard
Director, Marketing & Communications
E steve.wellard@cfainstitute.org
T +44 (0)20 7330 9550

PR agencies

Switzerland – Communicators
E info@communicators.ch

Spain – Clarferri
E cfainstitute@sie.es

Russia – Fleishman-Hillard Vanguard
E consult@fhv.ru

France – Kablé Communication
E info@kable-cf.com

Germany – Newmark
E info@newmark.de

Middle East – FD
E info@fd.com

CREDENTIALS

THE CFA CHARTER

The CFA charter is a globally recognised, graduate-level investment credential. Earning it demonstrates a commitment to professional ethics and expertise in a broad range of skills needed for competitive careers in the investment profession.

To earn the CFA charter individuals must:

- › Complete the CFA Program—three sequential exams covering ethics, investment tools, asset valuation, portfolio management and wealth planning
- › Complete four years of work experience as an investment practitioner
- › Agree to adhere to a strict Professional Conduct Statement
- › Join CFA Institute and apply for society membership

In the 2010-2011 fiscal year, there were more than 200,000 registrations globally for the CFA Program. The EMEA region made up over 45,000 of these, which was triple the candidate registrations in the region in fiscal year 2001.

Enrolment and fees

For enrolment dates and fees visit www.cfainstitute.org/cfaprogram

Helpline

Telephone +00 (800) 1247 8132

For more contact details visit www.cfainstitute.org/contactus

Exams

Level I:

June and December

Levels II and III:

June

Curriculum

Level

- I. Ethical and Professional Standards
- II. Quantitative Methods
- III. Economics
- IV. Financial Reporting and Analysis
- V. Corporate Finance
- VI. Equity Investments
- VII. Fixed Income
- VIII. Derivatives
- IX. Alternative Investments
- X. Portfolio Management and Wealth Planning

Master's Level Recognition

The CFA Program and CFA charter is benchmarked by the National Recognition Information Centre (UK NARIC) as comparable to a master's degree in finance within the English Qualification and Credit Framework (QCF). Level III of the CFA Program is benchmarked at Level 7.

CERTIFICATE IN INVESTMENT PERFORMANCE MEASUREMENT (CIPM) PROGRAM

The CIPM Program and credential promotes proficiency and best practices in applying analytical techniques and the Global Investment Performance Standards. The Program offers the industry's only designation dedicated solely to investment performance evaluation and presentation.

The two-level Program is based on an online, self-directed curriculum that covers ethical and professional standards; performance measurement, attribution, and appraisal; and the GIPS® standards. For more information visit www.cfainstitute.org/cipm/

“Charterholders speak the same language.”

Nina de Martinis-Majstorovic, CFA
Paris, France



PARTNERSHIPS

CFA Institute partners with numerous financial, regulatory, commercial and educational organisations around the world to build a stronger investment profession that operates fairly and efficiently.

Employers

Many investment industry employers support and encourage employees enrolling in the CFA and CIPM Programs, hire CFA charterholders and CIPM certificants and adopt CFA Institute ethical codes and standards.

Universities

CFA Institute partners with over 125 universities around the globe. These partners incorporate the CFA Program curriculum and our codes and standards in their business and finance degree programs. In EMEA, there are currently 47 CFA Program Partners.

Societies

A network of more than 130 local CFA Institute member societies serve a crucial role in supporting our mission. They facilitate the exchange of information and ideas within their investment community through member education, speaker events and networking opportunities. In EMEA, 34 societies support members by providing direct access to local industry leaders and partners, locally relevant resources and a global professional network of CFA charterholders.

Regulators

CFA Institute has been successful in obtaining recognition from regulators around the world for our credentials, professional standards and financial reporting standards. As of July 2011, regulatory bodies in the following EMEA countries give special recognition to the CFA Program: Cyprus, Germany, Greece, Ireland, Netherlands, Portugal, South Africa, Turkey and the United Kingdom.

LIFELONG LEARNING AND CONTINUING EDUCATION

CFA Institute understands that investment professionals must keep pace with the dynamic nature of the investment industry and stay competitive through lifelong learning. CFA Institute provides a host of educational resources in a variety of delivery formats, including:

- ▶ Publications such as CFA Magazine, Financial Analysts Journal and the CFA Institute Investment Series books (www.cfapubs.org)
- ▶ **Multimedia:** podcasts and webcasts (www.cfawebcasts.org)
- ▶ **Educational events:** conferences, executive education and seminars hosted globally and locally, in partnership with CFA societies
- ▶ **Express education:** discussions of the latest trends through book summaries, daily newsbriefs and topical newsletters
- ▶ **Career advancement:** JobLine database for members and employers, career planning, and career events (<http://jobline.cfainstitute.org>)
- ▶ Access to a network of member society programmes across markets worldwide

STANDARDS FOR FINANCIAL MARKET INTEGRITY

CFA Institute is committed to professional ethics and standards that advance fair and efficient markets and serve the interests of investors first. To promote high ethical standards and investor protections, CFA Institute:

- ▶ Sets and maintains global standards and professional codes of conduct for the investment profession, including the Global Investment Performance Standards (GIPS)
- ▶ Promotes improved financial reporting so investors receive clear and consistent information
- ▶ Advocates for integrity in the capital markets through guidance and publications on issues such as corporate governance
- ▶ Supports investors around the world with ethics workshops, input on local industry issues and topical research reports



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CFA SOCIETIES



MEMBERSHIP STATISTICS*

EMEA: 19,055

Africa: 1,505

Central Africa: 168

North Africa: 118

Southern Africa: 1,219

Europe: 16,411

Eastern Europe: 1,505

Western Europe: 14,906

Middle East: 1,139

*Data correct as of 5 February 2011

Global: 104,877

CANDIDATE STATISTICS*

EMEA: 45,081

Africa: 6,336

Europe: 33,505

Middle East: 5,240

None Specified: 96

*FY2011 data generated on 23 March 2011

Global: 209,945

SOCIETY STATISTICS*

Number of societies globally:

135

Number of countries with a society:

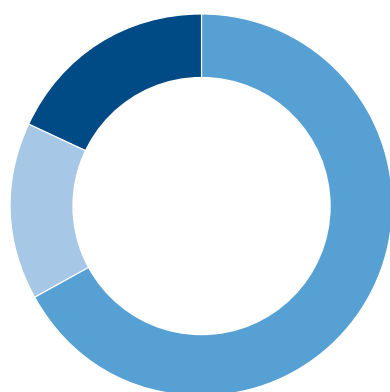
58

EMEA:

34

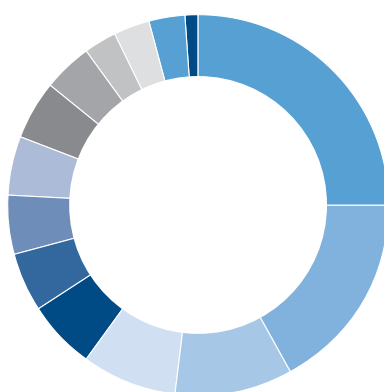
*Data correct as of July 2011

GEOGRAPHICAL MEMBER PROFILE†



■ Americas: 67%
■ EMEA: 18%
■ Asia Pacific: 15%

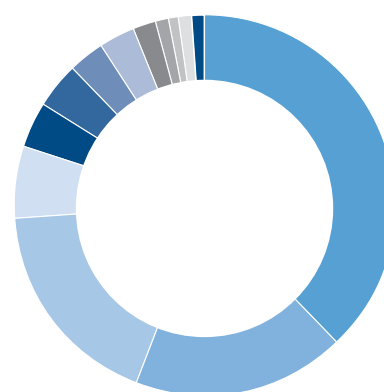
OCCUPATION PROFILE OF MEMBERS WORLDWIDE†



■ Portfolio Manager: 25%
■ Research Analyst: 17%
■ Other: 10%
■ Chief Executive: 8%
■ Consultant: 6%
■ Relationship Manager: 5%
■ Risk Manager: 5%
■ Financial Advisor: 5%
■ Corporate Financial Analyst: 5%
■ Investment Banking Analyst: 4%
■ Trader: 3%
■ Manager of Managers: 3%
■ Accountant / Auditor: 3%
■ Performance Measurement Specialist: 1%

†Data correct as of May 2011

PRIMARY INVESTMENT PRACTICE WORLDWIDE†



■ Equities: 38%
■ Not Applicable: 18%
■ Fixed Income: 18%
■ Other: 6%
■ Private Equity: 4%
■ Derivatives: 4%
■ Hedge Funds: 3%
■ Real Estate: 3%
■ Structured Products: 2%
■ Commodities: 1%
■ Foreign Currency: 1%
■ Indexed: 1%
■ Venture Capital: 1%