



अखिल भारतीय तकनीकी शिक्षा परिषद्
ALL INDIA COUNCIL FOR TECHNICAL EDUCATION
(भारत सरकार का एक सांविधिक निकाय) (A STATUTORY BODY OF THE GOVT. OF INDIA)

F. No.-37-3/Legal/AICTE/2005

Date : 18.05.2007

To

The Director
The CFA Institute of Charlottesville,
560, Ray C. Hunt Dr. Charlottesville,
VA, 22903-2981,
United States of America

Sub: AICTE Regulations for Entry and Operation of Foreign Institution Imparting Technical Education In India- action to be taken regarding.

Ref:

1. Order of the Hon'ble Guwahati High Court (Agarhala Bench) dated 12.03.2007.
2. AICTE Regulations No. (Notification No. F.37-3/Legal/2005 dated 16th May 2005).
3. Public Notice (Advertisement No. AICTE/LEGAL/5(2)/2005 dated 16th May 2005).
4. Show cause notice F. No.-37-3/Legal/AICTE/2005 dated 22.03.2007.
5. Your response to the show cause notice dated 02.04.2007, 09.04 2007 and 10.04.2007.

Sir,

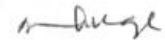
I am directed to refer to the show cause notice issued by this Council vide letter No. 37-3/Legal/AICTE/2005 dated 22.03.2007 as to why action should not be taken against your institution for violation of AICTE regulations dated 16th May 2005 for entry and operation of foreign university/institution imparting Technical Education in India. Your responses dated 02.04.2007, 09.04 2007 and 10.04.2007 received in reply to the show cause notice that the CFA programme conducted by CFA Institute do not come under the purview of AICTE have been considered by the Council and found not acceptable since Technical Education programmes/courses at all levels including certificate, diploma, post diploma, degree, post graduate and research of any duration if they are conducting directly or in collaboration with a foreign university/institution require AICTE approval. All such foreign universities/institution must obtain AICTE approval as per the regulations notified.

Since your institution has failed to obtain mandatory approval from AICTE under the Regulations notified by the Council vide notification No. 37-3/Legal/2005 dated 16.05.2005, the Council has no option but to initiate necessary action against your institution.

m. Singh 18/5

You are therefore advised to cease the operation of your Institution in respect of conduct of CFA programme in India with immediate effect. The concerned authorities including State Govt./UT are being advised to take appropriate measures to shut down/close down operation of your institution by invoking appropriate provision of civil and Criminal laws applicable in such cases.

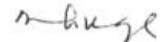
Yours faithfully,



(B.L. Rama)
Dy. Secretary (Legal)

Copy for information & necessary action to:

1. The Director
The Indian Association of Investment Professionals
Ground Floor, Mittal Chambers, Mumbai - 400 021
- ✓ 2. The Director
CFA Institute, Y-114 (Ground Floor)
Anna Nagar, Chennai 600 040, India
3. The Secretaries dealing with Technical Education of concerned States/UT.
4. The Regional Officer, Eastern Regional Office
LB Block, Sector-III, College of the Leather Technology Campus
Salt Lake City, Kolkata-700 091



(B.L. Rama)
Dy. Secretary (Legal)