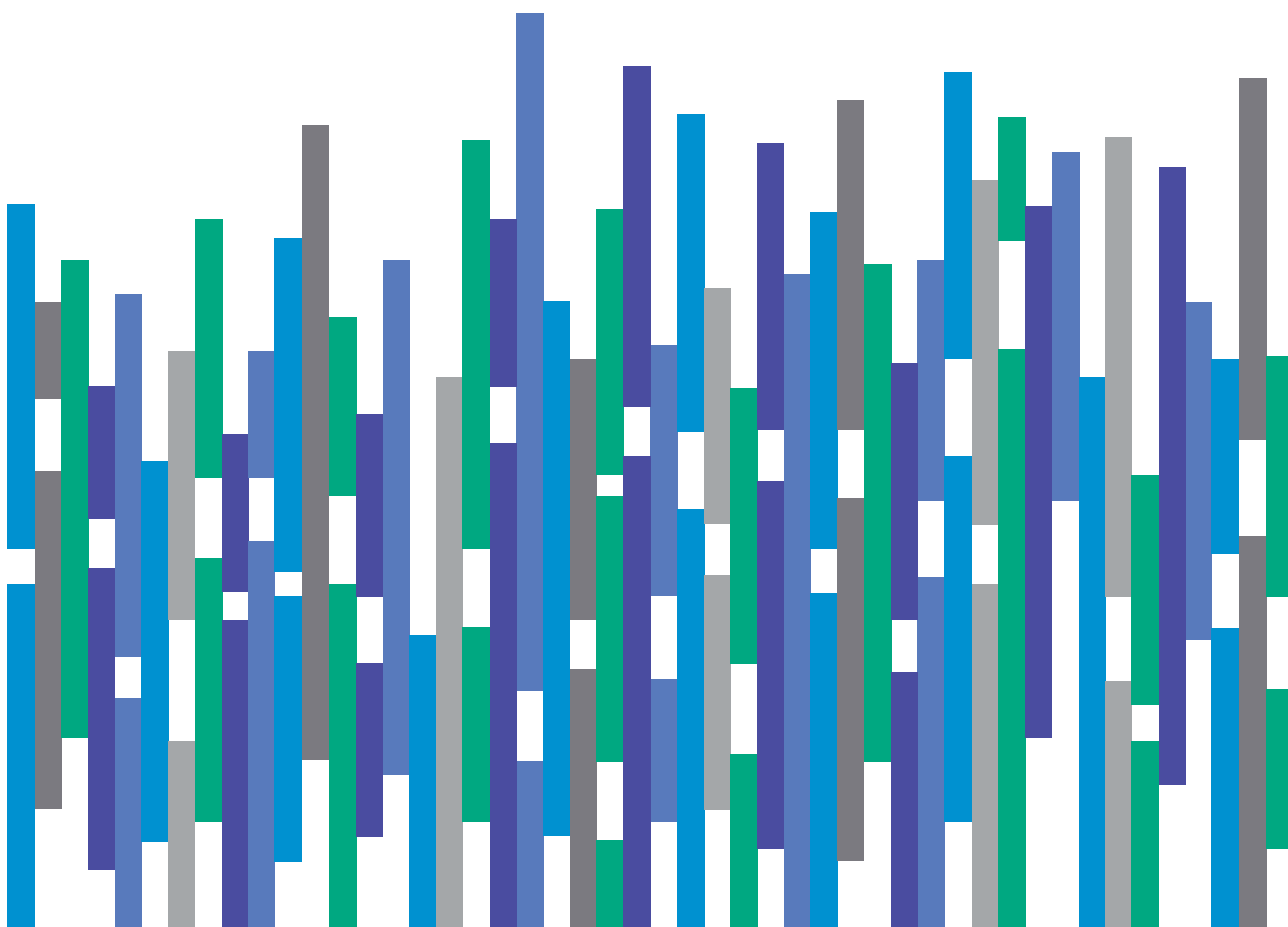


ACCESS PROGRAM SCHOLARSHIP RULES

Access Program



ACCESS PROGRAM SCHOLARSHIP RULES

The CFA Institute Access Scholarship Program is designed to make CFA Institute programs more available to individuals who may not be able to afford the full program fees.

Eligibility

For individuals who may not be able to afford the program fees. Currently registered candidates are not eligible to apply. Applicants must meet all CFA Program enrollment requirements. There is no minimum or maximum income or asset level for Scholarship candidates. Candidates are ineligible if their current employer provides any financial assistance for participation in the CFA Program.

Candidates can only receive one Access Scholarship per calendar year. Further, while a candidate may apply for any other scholarship program, a candidate may only receive one scholarship award in which case the most recently awarded scholarship will be applied.

Conflicts of Interest

The scholarship candidate must disclose to CFA Institute in writing all actual or potential conflicts of interest, including but not limited to those listed below, which may compromise the integrity of the program. CFA Institute may, in its sole discretion, refuse to accept any application, or cancel a scholarship award, where an actual or perceived conflict of interest exists.

Potential Conflicts of Interest include:

- Scholarship candidate is a close familial relative (spouse, parent, child, sibling, grandparent, grandchild, aunt, uncle, nephew, niece or first cousin) of an officer or employee of CFA Institute or the local CFA Institute Member Society;
- Current CFA Institute staff serving as a personal reference;
- Scholarship candidate solicits or provides any compensation or other consideration in exchange for the scholarship award;
- Scholarship candidate is a current or former employee or director of CFA Institute, or a CFA Institute Member Society;
- Scholarship candidate has been sanctioned by the CFA Institute Professional Conduct Program; or
- Scholarship candidate engages in any conduct that may reflect negatively upon CFA Institute.

Application Procedures

Scholarship candidates must submit a complete application through the CFA Institute website to be considered for a scholarship.

All CFA Program registration fees are non-refundable. If any candidate who applied for the Access Scholarship register for a CFA Program exam while their application is pending, they will have demonstrated their ability to pay the examination fees, and their scholarship application will be voided.

Evaluation Process and Criteria

Applications will be reviewed by CFA Institute and/or a CFA Institute Member Society. While financial need will be strongly considered, awards may be based on a combination of factors, including financial need; the academic, professional or other accomplishments of the candidate; obstacles overcome by the candidate; contributions to the local community; the candidate's interest in pursuing the CFA charter; and other personal characteristics that indicate the individual is a strong candidate to receive an Access Scholarship and become a CFA Charterholder.

CFA Institute Member Societies will have access to all data submitted in the application. Further, societies may elect to request additional information from candidates, or conduct reference checks or personal interviews.

Scholarship Awards and Recipients

CFA Institute shall award Access Scholarships in its sole discretion and all decisions are final.

Scholarship recipients must register for a CFA Program exam within the timeframe provided and before the expiration date listed in the scholarship award email expires. Registered candidates receive a copy of the corresponding digital curriculum at a discounted cost as set by CFA Institute. A print version of the curriculum may be purchased for the additional fee applicable to all exam candidates. For future examinations (for the same or another level), recipients must apply and be selected again to receive a new scholarship. Recipients are responsible for their own passport fees, travel arrangements, expenses, incidentals, and supplemental study courses and materials.

Awards may not be sold, transferred, deferred, or assigned and are not convertible to cash.

Recipients are provided a defined window of time (seven months) in which they must enroll for a CFA Program exam before the expiration date listed in the scholarship award email expires.

If a recipient registers for an exam for which he/she receives a Scholarship and fails to appear for that exam, he/she may be ineligible to receive future Scholarships.

Scholarship recipient consents to his/her pass/fail results being shared with the Society from which he/she received the Scholarship.