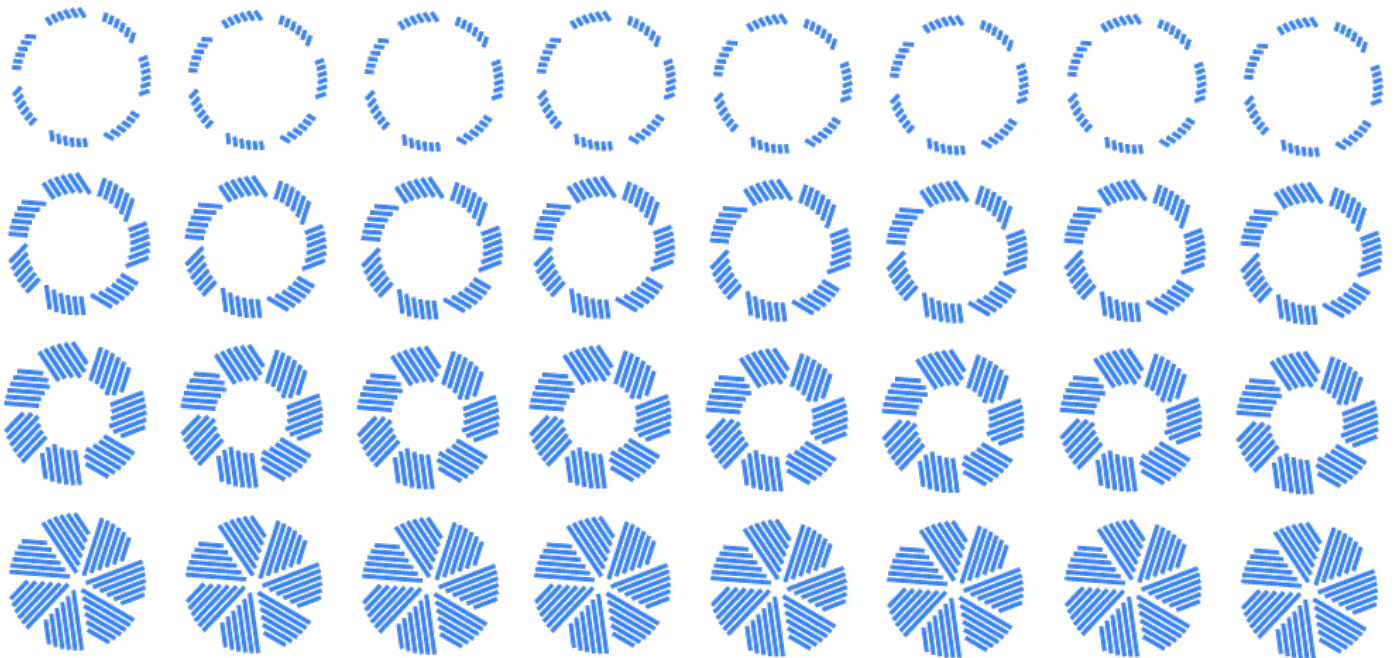


# Access Scholarship Rules

Last updated: 1 August 2024



# ACCESS SCHOLARSHIP RULES

The CFA Institute Access Scholarship Program is designed to make the CFA® Program more available to individuals who may not be able to afford the full program fees.

## Eligibility

Access Scholarships are available for individuals who may not be able to afford the program fees. There is no minimum or maximum income or asset level. Applicants must meet all CFA Program enrollment requirements which can be found at <https://www.cfainstitute.org/en/programs/cfa/charter>.

Currently registered candidates are not eligible to apply (individuals are considered registered until they receive their exam result). Individuals are ineligible if their current employer provides any financial assistance for participation in the CFA Program.

While an applicant may apply for another scholarship program at the same time, such as a Student Scholarship, the individual may only be able to utilize one scholarship award in which case the most recently awarded scholarship will be applied.

## Conflicts of Interest

The applicant must disclose to CFA Institute in writing all actual or potential conflicts of interest, including but not limited to those listed below, which may compromise the integrity of the program. CFA Institute may, in its sole discretion, refuse to accept any application, or cancel a scholarship award, where an actual or perceived conflict of interest exists.

A potential conflict of interest includes, but is not limited to, where the applicant:

- Is a close familiar relative (spouse, parent, child, sibling, grandparent, grandchild, aunt, uncle, nephew, niece or first cousin) of an officer or employee of CFA Institute or the local CFA Institute Member Society.
- Solicits or provides any compensation or other consideration in exchange for the scholarship award.
- Is a current or former employee or director of CFA Institute, or a CFA Institute member society.
- Has been sanctioned by CFA Institute Professional Conduct Program; or
- Engages in any conduct that may reflect negatively upon CFA Institute.

## Application Procedures

Applicants must submit a complete application through the CFA Institute website by the stated deadline to be considered for a scholarship. CFA Institute reserves the right to request supporting documentation and proof of financial situation as part of a standard

audit process. Failure to comply within the specified timeframe will result in the application being voided and/or the scholarship being revoked.

All CFA Program registration fees are non-refundable. If any applicant registers for a CFA Program exam while their application is pending, they will have demonstrated their ability to pay the examination fees and their scholarship application will be voided.

## **Scholarship Awards and Conditions**

CFA Institute shall award Access Scholarships in its sole discretion and all decisions are final.

Access Scholarships are valid for one exam cycle. Scholarship recipients must register for a CFA Program exam within the timeframe provided and before the expiration date listed in the scholarship award email. Registration includes a discount on the standard registration package and access to the digital curriculum. Recipients are responsible for all other expenses including but not limited to passport fees, travel arrangements, incidentals, and supplemental study courses and materials.

If a scholarship recipient fails to utilize their scholarship by not registering, not scheduling, or not appearing for the exam they will not be eligible for future scholarship opportunities. Candidates registering with a scholarship are not permitted to purchase a paid deferral but may request an emergency deferral if they meet the specified criteria.

For future examinations (for the same or different level), recipients must apply and be selected again to receive a new scholarship. Scholarship recipients will have a maximum of two attempts to pass the exam per level when taking an exam paid for by a scholarship.

Awards may not be sold, transferred, or assigned and are not convertible to cash.

CFA Institute Member Societies will have access to name, email address and award decision relating to applicants in their natural society area pursuant to and subject to the [CFA Institute Privacy Policy](#).