



SOCIETY PARTNERSHIP ADVISORY COUNCIL CHARTER

Purpose

The purpose of the Society Partnership Advisory Council (the “Council”) is established by the Board of Governors (the “Board”) to assist CFA Institute with the followings matters related to CFA Societies:

- 1) Facilitate the alignment between CFA Institute and CFA societies that is critical in advancing our mission globally and delivering value to our members.
- 2) Establish a unified voice on CFA Society related matters in order to represent CFA Society interests to the Board.
- 3) Ensure continued strength in the relationship between CFA Institute, the Presidents Council, and CFA Societies.
- 4) Provide feedback and guidance on CFA Society business to the Board, Presidents Council, CFA Institute staff, and CFA Societies.

Membership

The Council shall be composed of at least seven members to include a maximum of three at-large Governors, the Presidents Council Chair and Vice Chair, a maximum of two at-large Presidents Council Representatives, the Managing Director of Member Value and Society Relations, and the Head of Global Society Relations at CFA Institute.

Governor and PCR members of the Council shall serve one-year terms with the expectation that it will be a two-year term rotation whenever possible. Balanced regional representation of Council membership is desirable.

The Council shall appoint two Co-Chairs. One of the Council’s Co-Chairs will be an elected at-large Governor. The other Co-Chair will be the Presidents Council Chair.

Meetings

The Co-Chairs shall preside at meetings of the Council.

The Co-Chairs of the Council will jointly establish the agenda for each meeting. Council members may request to add items to the agenda for any meeting. The Co-Chairs of the Council will meet with CFA Institute staff as needed during the course of the year to discuss Council agendas. Special topics should be added as required.

The Council shall report to the Board at each regularly scheduled Board meeting and periodically, as applicable, on actions taken and significant matters reviewed by the Council. Meetings of the Council may be held in-person and/or via telephonic or electronic or video conference, and at such times and places as the Council determines. A majority of the members constitutes a quorum. If a quorum is present, a majority of the members present shall decide any matter brought before the Council. The Co-Chairs may call a meeting of the Council upon due notice to all other members at least 48 hours prior to the meeting.

Notice by electronic mail shall be sufficient notice. The Council may also act by written consent signed by all of its members.

The Co-Chairs are expected to create and maintain a collaborative relationship that supports the management of the Council's activities. Any matter which cannot be resolved shall be brought to the Board Chair for decision.

Duties and Responsibilities of the Members

Each member should contribute to Council discussions with an objective and informed perspective.

At Council meetings, each member should be engaged and speak on behalf of stakeholders and the best interest of the organization as a whole.

It is the responsibility of each member to report the consensus view of the Council back to their respective groups.

Duties and Responsibilities of the Council

In addition to carrying out any other responsibilities delegated to the Council by the Board, the Council shall:

- Monitor and provide guidance on projects impacting CFA Society strategy and support, including but not limited to CFA Society resource allocation; CFA Society formation process; CFA Society external engagement levels, effectiveness, and trends; and initiatives designed to enhance CFA Societies' ability to provide member value.
- Review and provide feedback on the status and effectiveness of internal engagement with CFA Societies.

Report and Self-Evaluation

- Report regularly to the Board on Council findings and recommendation sand maintain minutes or other records of Council meetings and activities.
- Conduct an annual self-evaluation of the performance of the Council, including a review of the adequacy of this Charter annually, and recommend to the Board such amendments as the Council deems appropriate.
- Be responsible to the Board for its activities.

Effective 18 September 2019