George Chen, CFA, and Tricia Rothschild, CFA, were appointed Inspectors of Election for the purpose of conducting the vote at the Annual Meeting of Members of CFA Institute on 12 July 2023.

As of 9 May 2023, the Record Date for the Annual Meeting of Members there were 198,072 Regular Members of CFA Institute eligible to vote.

On 18 May 2023, the notice of meeting and proxy statement mailings were made complete.

Quorum requirement for conducting all business was 10 percent of CFA Institute Regular Members present in person or by proxy, or 19,807.

As of 11:59 a.m. US Eastern Daylight Time, 11 July 2023, the deadline to receive proxy ballots, 24,183 had been submitted to the election tabulator (Election Services Corporation) constituting 12.21% of the Regular Members eligible to vote.

At the Annual Meeting of Members, there were 136 unique participants that submitted 19 meeting ballots (recast and new ballots) to the election tabulator (Election Services Corporation) for the purpose:

- To elect a Chair and Vice Chair of the CFA Institute Board of Governors for fiscal year 2024.
- To elect three governors, each to serve a term beginning 1 September 2023 and ending 31 August 2026.
- To ratify the selection of an independent registered public accounting firm for fiscal year 2023.

The final vote tally was 24,185 constituting 12.21% of the Regular Members eligible to vote with respect to each proposal as follows:

- **Proposal 1 – CFA Institute Officers / Election of nominees as Chair and Vice Chair to the Board of Governors**
  - **Mark Lazberger, CFA (Chair)**
    - For = 21,263 / 87.92%
    - Against = 929 / 3.84%
    - Abstain = 1,993 / 8.24%
  - **Heinz Hockmann, PhD (Vice Chair)**
    - For = 20,765 / 85.86%
    - Against = 1,268 / 5.24%
    - Abstain = 2,152 / 8.90%

  Chair and Vice Chair nominees are elected.

- **Proposal 2 – CFA Institute Governors / Election of nominees as Governors to the Board of Governors**
  - **Marshall Bailey, CFA**
    - For = 20,985 / 86.77%
Governor nominees are elected.

- Proposal 3 – Ratification of the selection of the independent registered public accounting firm (KPMG)
  - For = 21,177 / 87.56%
  - Against = 1,344 / 5.56%
  - Abstain = 1,664 / 6.88%

Ratification of KPMG for fiscal year 2023 is approved.