



CFA INSTITUTE

ETHICS IN PRACTICE:

Going to Dinner and Karaoke after Investor Presentation Is OK, Right?

CASE STUDY

David, an analyst for an asset management firm, attends a presentation for securities analysts at the headquarters of a manufacturing company. The analysts are very impressed with the presentation and ask the CEO many questions. After the meeting, the Head of Investor Relations invites all analysts to a club house for dinner and karaoke. Most of other analysts accept the invitation. Of the choices below, what do you believe David should do?

- A. Accept the invitation.
- B. Accept the dinner but not karaoke.
- C. Accept the invitation but disclose the invitation to his supervisor.
- D. Reject the invitation.

