

To: Karyn D. Vincent, CFA, CIPM,
Senior Head, Global Industry Standards
Iain McAra,
Director, GIPS, EMEA Region

From: Alistair Thompson
Director, Remedies

9 December 2019

Dear Ms Vincent and Mr McAra,

The Investment Consultancy and Fiduciary Management Market Investigation Order 2019 re Part 6, Fiduciary Management Services – Fiduciary Management Performance Standard

Thank you for your submissions dated 8 November 2019 and 27 November 2019 together with the accompanying supporting documents in relation to Article 10 of the Investment Consultancy and Fiduciary Management Market Investigation Order 2019 (“the Order”).

Having considered your submissions and supporting documents, the CMA has approved today the proposed Fiduciary Management Performance Standard in accordance with Article 10 of the Order.

Article 10.4 of the Order provides that the date from which the Fiduciary Management Performance Standard must be used, in the situations set out in Article 10.4, is the date on which the Fiduciary Management Performance Standard is approved by the CMA.

Yours sincerely,

Alistair Thompson
Director