

MODULE	TC: Training and Competency
CHAPTER	Appendices: Appendix TC-1

Qualifications and Core Competencies of Controlled Functions (continued)

<p>Head of Treasury</p>	<p>In addition to the requirements outlined for individuals holding positions of head of function, this role requires:</p> <ul style="list-style-type: none"> (a) A clear understanding of banking and treasury related products; (b) A clear understanding of the Asset Liability Management and Risk Management; and (c) A good understanding of the Financial Markets, Capital Markets, Latest Product Offering, hands-on working knowledge of the various treasury systems and risk management functions. 	<p>The treasury function is highly specialised, and as such, the head of this function needs to satisfy further qualifications in comparison to other function heads.</p> <p>In addition to holding a minimum of 5 years of experience, the Head of Treasury must also hold certifications required for a head of function.</p> <p>Additional qualifications for the Head of Treasury may include the following certifications issued by a recognized institute:</p> <ul style="list-style-type: none"> (a) MBA (Finance and Marketing); (b) ACI Diploma; (c) CFA; (d) ACI Dealing Certificate, ACI Operations Certificate; (e) General Securities Representative Qualification (Series 7); and/or (f) PRM.
--------------------------------	--	---



MODULE	TC: Training and Competency
CHAPTER	Appendices: Appendix TC-1

Qualifications and Core Competencies of Controlled Functions (continued)

<p>Financial Instruments Trader</p>	<p>This role requires:</p> <p>(a) A thorough understanding of Financial Markets, Capital Markets, Latest product offering, working knowledge of the various treasury systems, Asset Liability Management (ALM) and risk management functions; and</p> <p>(b) Understanding of the industry and its regulatory environment.</p>	<p>The benchmark qualifications include certifications issued by a recognized institute such as:</p> <p>(a) Any professional qualification/degree in accounting, finance, banking, and/or investment management;</p> <p>(b) ACI Dealing Diploma/Certificate (The Financial Markets Association);</p> <p>(c) CFA;</p> <p>(d) General Securities Representative Qualification (Series 7);</p> <p>(e) Any certificate in Securities;</p> <p>(f) Any certificate in Securities and Financial Derivatives;</p> <p>(g) Any certificate in Investment Management;</p> <p>(h) Certified Islamic Professional Accountant; and/or</p> <p>(i) Equivalent certificates or degrees.</p>
<p>Investment Consultant/Investment Adviser or Appointed Representative</p>	<p>This role requires:</p> <p>(a) A thorough understanding of Financial products, Financial Markets, Capital Markets, latest product offering, Asset Liability Management and risk management functions;</p> <p>(b) An awareness of tax issues associated with investment activities (where applicable); and</p> <p>(c) An understanding of the Investment Code of Practice ('the Code').</p>	<p>It is expected that any person who is involved in advising customers on investment products has attained an appropriate qualification such as:</p> <p>(a) Any professional qualification/degree in accounting, finance, banking, and/or investment management;</p> <p>(b) ACI Dealing Diploma/Certificate (The Financial Markets Association);</p> <p>(c) CFA;</p> <p>(d) General Securities Representative Qualification (Series 7);</p> <p>(e) Certificate in Financial Planning papers 1-3 (The Chartered Insurance Institute);</p> <p>(f) IFA Certificate for Financial Advisers;</p> <p>(g) Any Securities Investment Institute/ Financial Adviser qualification; and/or</p> <p>(h) Any equivalent or higher level qualification.</p>

MODULE	TC: Training and Competency
CHAPTER	Appendices: Appendix TC-2

Professional Bodies and Qualifications

Relevant Professional Bodies

- (a) Any accredited university
- (b) Institute of Chartered Secretaries and Administrators (ICSA)
- (c) Certified Financial Analyst (CFA) Institute
- (d) American Institute of Certified Public Accountants (AICPA)
- (e) Institute of Management Accountants (IMA)
- (f) Chartered Alternative Investment Analyst Association (CAIA)
- (g) Association of Chartered Certified Accountants (ACCA)
- (h) Chartered Institute for Securities & Investment (CISI)
- (i) Association Cambiste Internationale, Paris (ACI)
- (j) Professional Risk Managers' International Association (PRIMA)
- (k) Financial Industry Regulatory Authority (FINRA), formerly National Association of Securities Dealers (NASD)
- (l) International Compliance Association

Courses for CPD in Bahrain

- (a) Courses and certifications in the following areas:
 - Banking
 - Investment Management
 - Islamic Finance
 - Insurance
 - Leadership and Management
 - Accounting
 - Information Technology
 - Anti Money Laundering
- (b) Other training courses and diplomas in areas of banking and finance