Analysis of Derivatives for the CFA® Program

introduces students and practitioners to a practical risk management approach to derivatives. The textbook captures current practice and reflects what the general investment practitioner needs to know about derivatives. It does not simply deliver an explanation of various derivatives instruments and positions but provides motivation for every derivatives position by explaining what the manager wants to accomplish prior to addressing the details of the position.

About the Author

Don M. Chance, CFA, holds the William H. Wright, Jr. Endowed Chair for Financial Services at Louisiana State University. He earned his CFA charter in 1986 and has served as a consultant and advisor to CFA Institute in many capacities, including authorship of monographs on managed futures and real options. He has spoken at many conferences of CFA Institute and other organizations. He is the author of the university text An Introduction to Derivatives and Risk Management, 6th edition (2003), Essays in Derivatives (1998), and many academic and practitioner articles. He has extensive experience as a consultant and an instructor in professional training programs. Chance is widely quoted in the local, regional, and national media on matters related to derivatives, risk management, and financial markets in general. He was formerly First Union Professor of Financial Risk Management at Virginia Tech, where he founded its student-managed investment fund. He holds a Ph.D. in finance from Louisiana State University.

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Chapter 1: Derivative Markets and Instruments
1. Introduction
2. Types of Derivatives
3. Derivative Markets: Past and Present
4. How Big is the Derivatives Market?
5. The Purposes of Derivatives Markets
6. Criticisms of Derivatives Markets
7. Elementary Principles of Derivative Pricing

Chapter 2: Forward Markets and Contracts
1. Introduction
2. The Structure of Global Forward Markets
3. Types of Forward Contracts
4. Pricing and Valuation of Forward Contracts
5. Credit Risk and Forward Contracts
6. The Role of Forward Markets

Chapter 3: Futures Markets and Contracts
1. Introduction
2. Futures Trading
3. The Clearinghouse, Margins, and Price Limits
4. Delivery and Cash Settlement
5. Futures Exchanges
6. Types of Futures Contracts
7. Pricing and Valuation of Futures Contracts
8. The Role of Futures Markets and Exchanges

Chapter 4: Options Markets and Contracts
1. Introduction
2. Basic Definitions and Illustrations of Options Contracts
3. The Structure of Global Options Markets
4. Types of Options
5. Principles of Option Pricing
6. Discrete-Time Option Pricing: The Binomial Model
7. Continuous-Time Option Pricing: The Black-Scholes-Merton Model
8. Pricing Options on Forward and Futures Contracts and an Application to Interest Rate Option Pricing
9. The Role of Options Markets

Chapter 5: Swap Markets and Contracts
1. Introduction
2. The Structure of Global Swaps Markets
3. Types of Swaps
4. Pricing and Valuation of Swaps
5. Variations of Swaps
6. Swaptions
7. Credit Risk and Swaps
8. The Role of Swap Markets

Chapter 6: Risk Management Applications of Forward and Futures Strategies
1. Introduction
2. Strategies and Applications for Managing Interest Rate Risk
3. Strategies and Applications for Managing Equity Market Risk
4. Asset Allocation with Futures
5. Strategies and Applications for Managing Foreign Currency Risk
6. Futures or Forwards
7. Final Comments

Chapter 7: Risk Management Applications of Option Strategies
1. Introduction
2. Option Strategies for Equity Portfolios
3. Interest Rate Option Strategies
4. Option Portfolio Risk Management Strategies
5. Final Comments

Chapter 8: Risk Management Applications of Swap Strategies
1. Introduction
2. Strategies and Applications for Managing Interest Rate Risk
3. Strategies and Applications for Managing Exchange Rate Risk
4. Strategies and Applications for Managing Equity Market Risk
5. Strategies and Applications Using Swaptions
6. Conclusions

Chapter 9: Risk Management
1. Introduction
2. The Concept of Risk Management
3. Managing Market Risk
4. Managing Credit Risk
5. Other Risks Faced by an Organization
7. Concluding Comments