

# CIPM® Program Relaunch Frequently Asked Questions (FAQ)

## Membership

### **Why is CFA Institute changing the membership structure for CIPM designation holders?**

CFA Institute seeks to better align the CFA® Program and the CIPM Program under the CFA Institute mission *to lead the investment profession globally by promoting the highest standards of ethics, education, and professional excellence for the ultimate benefit of society*. The CIPM Program exists to professionalize investment performance evaluation and manager selection. CFA Institute believes that performance evaluation, measurement attribution and appraisal are vital to the investment management process and help complete the feedback loop between investment managers and their clients. Because of that, CFA Institute seeks to achieve greater alignment between

Every professional, every firm, and every investor is ultimately concerned with investment performance; it is the ultimate metric. Whether it involves producing and presenting high-level performance evaluation or using such analysis to inform investment decisions, the work of a professional holding the CIPM designation is an important part of any investment decision-making process. While the CIPM Program is a robust standalone professional designation, it is also a superb complement to the CFA charter. CFA Institute acknowledged this relationship between the two programs through the CIPM Program [Level I \(Principles\) exemption](#), which launched in August 2016.

### **I am a CIPM designation holder who does not qualify for CFA Institute regular membership right now. Are you taking away my ability to use the CIPM designation?**

No, absolutely not. You will remain a member of the CIPM Association until you qualify for CFA Institute regular membership. This membership transition does not impact your use of the CIPM designation. The CFA Institute Global Membership Services Team will work with you throughout this transition.

### **I am a CIPM designation holder but unsure if I qualify for CFA Institute membership based on my current work experience. What should I do?**

Our [Global Membership Services Team](#) will be happy to investigate this with you.

### **What happens to dues under this new membership structure?**

Whether you are a CIPM designation holder, a CFA charterholder, or someone who holds both designations, you will pay dues for one membership according to the dues structure found on our [website](#).

## Continuing Education

Any additional questions can be sent to [CEProgram@cfainstitute.org](mailto:CEProgram@cfainstitute.org).

### **I understand that the program requirements for the CIPM Mandatory Continuing Education (MCE) Program have changed. What are the new requirements?**

Effective immediately, all those who hold the Certificate in Investment Performance Measurement (CIPM) designation will be required to earn 15 CE credits annually.

### **What were the old program requirements?**

Under the previous program structure, CIPM designation holders were required to earn 45 CE credits per 3-year cycle.

### **Why did you change the MCE Program requirements?**

The requirements were changed to better align the MCE Program cycle for CIPM designation holders to that of the voluntary Continuing Education (CE) Program. This adjustment will help facilitate the development of online tools that also serve the needs of CIPM designation holders.

### **Why is the CIPM CE program mandatory?**

Because the bylaws that apply to the right to use the CIPM designation requires designation holders to “maintain and improve their professional competence.” The Mandatory CE Program puts this ethical obligation into practice.

### **I was in the middle of my 3-year MCE cycle under the old program guidelines. What does this mean for me/how many credits do I need/what happens now?**

Please refer to the chart below:

<b>CIPM Designation Awarded</b>	<b>Current MCE Cycle</b>	<b>Will Attest for 2017?</b>	<b>2018 Calendar Year</b>
2007, 2010, 2013, 2016	1 January 2017–31 December 2019	No (2017 MCE requirement waived)	If you earned 15 MCE credits or greater in 2017, under the new program guidelines, you can carry over up to 15 of those credits to the 2018 calendar year and up to an additional 15 credits to the 2019 calendar year.
2008, 2011, 2014	1 January 2015–31 December 2017	Yes	Since 45 MCE credits were needed for this cycle, under the new program guidelines, you have satisfied the 15 MCE credits needed for 2017.
2009, 2012, 2015	1 January 2016–31 December 2018	No (2017 MCE requirement waived)	If you’ve earned 15 MCE credits or greater in 2017, under the new guidelines, you can carry over up to 15 of those credits to the 2018 calendar year.
2017	NA	No	Will follow new program guidelines

## Price

### **What is the new price for CIPM registration?**

- Standard Registration is US\$ 675
- Early Registration pricing is US\$ 475

### **Why has CFA Institute changed the price of the CIPM Program?**

The role of the CIPM program is to help build the investment management profession and promote market integrity. Reducing the price increases access to the program, especially in developing markets and increases the program's influence in promoting professional standards.

This change is:

- Consistent with the CFA Institute mission to make our credentialing programs more accessible to developing professionals
- A response to broadening appeal of the program among a wider range of professionals
- Conforming the CIPM Program price in line with CFA Program and other leading edge, premium, authoritative credentials valued by institutions and investment market stakeholders

## New Level Names

### **What are the new CIPM Program level names?**

CIPM Principles Level Exam will be renamed CIPM Level I Exam

CIPM Expert Level Exam will be renamed CIPM Level II Exam

## Study Materials

### **What is the Learning Ecosystem and when will it be available?**

On 1 October 2017, we introduced a new digital learning platform designed to deliver a more engaging and effective method of study to candidates. Candidates have access to this and the eBook upon registration.

Print curriculum is still available for purchase and interested candidates should email

[cipm@cfainstitute.org](mailto:cipm@cfainstitute.org).