

CFA® Program candidate exam results



CFA Level I exam pass rate



CFA Level II exam pass rate

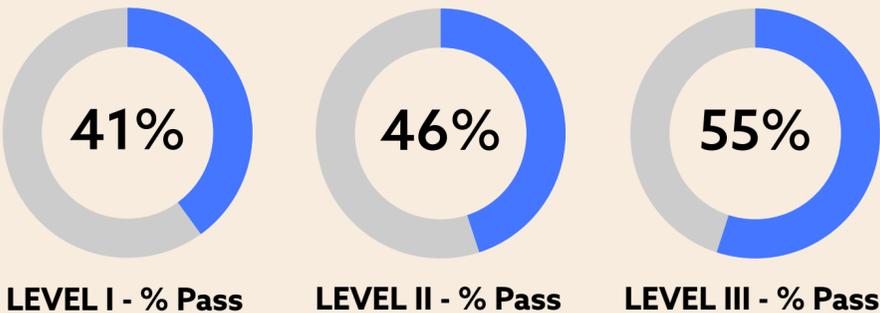


CFA Level III exam pass rate

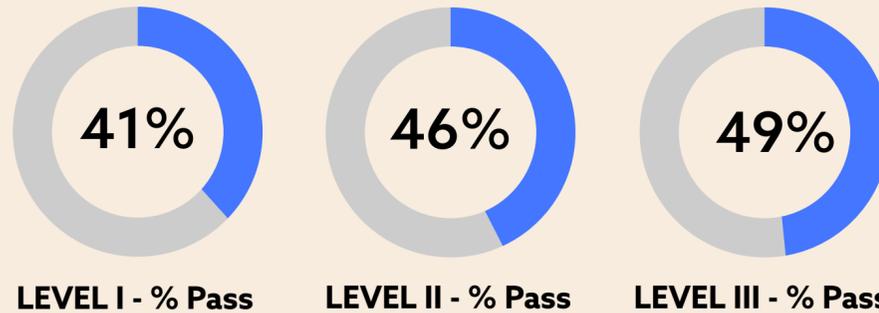


■ % Pass ■ Total tested candidates

1963-2026 average pass rate



2022-2026 five year average pass rate



Please see the CFA exam historical pass rates (PDF) for the pass and did not pass percentages each year since the first exam in 1963

[Click here](#)

