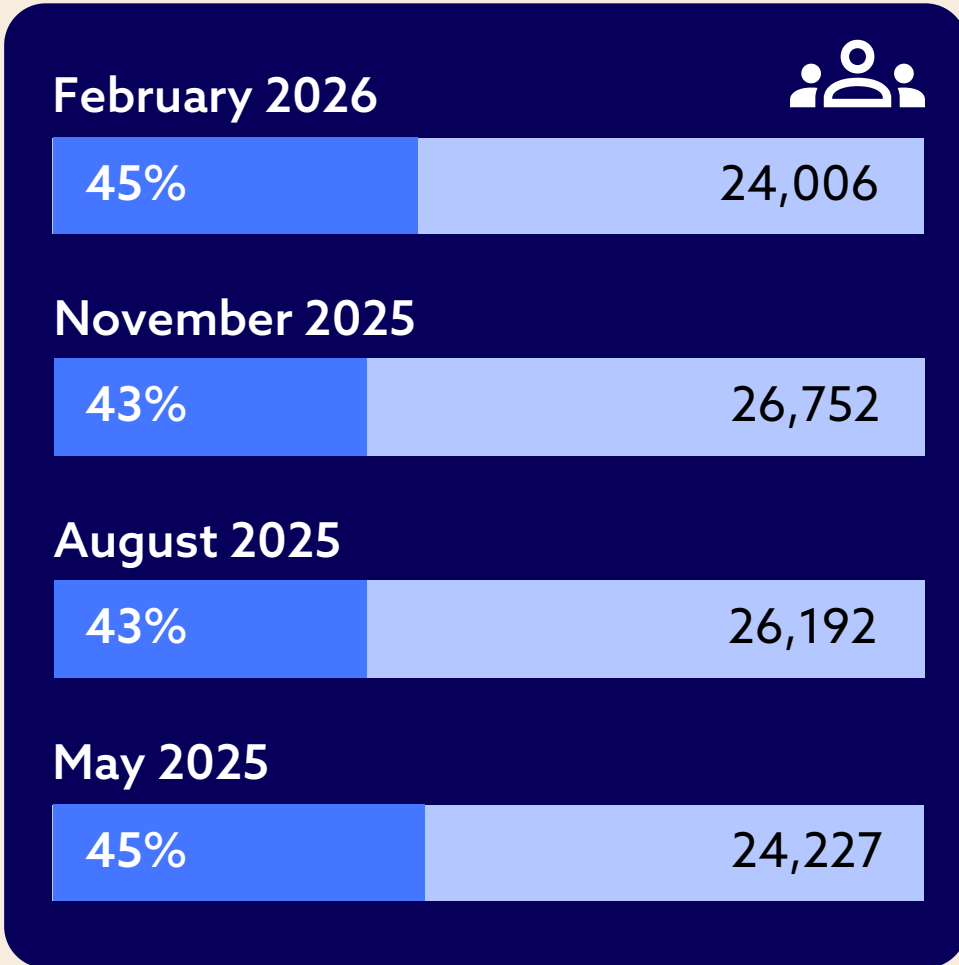


# CFA® Program candidate exam results



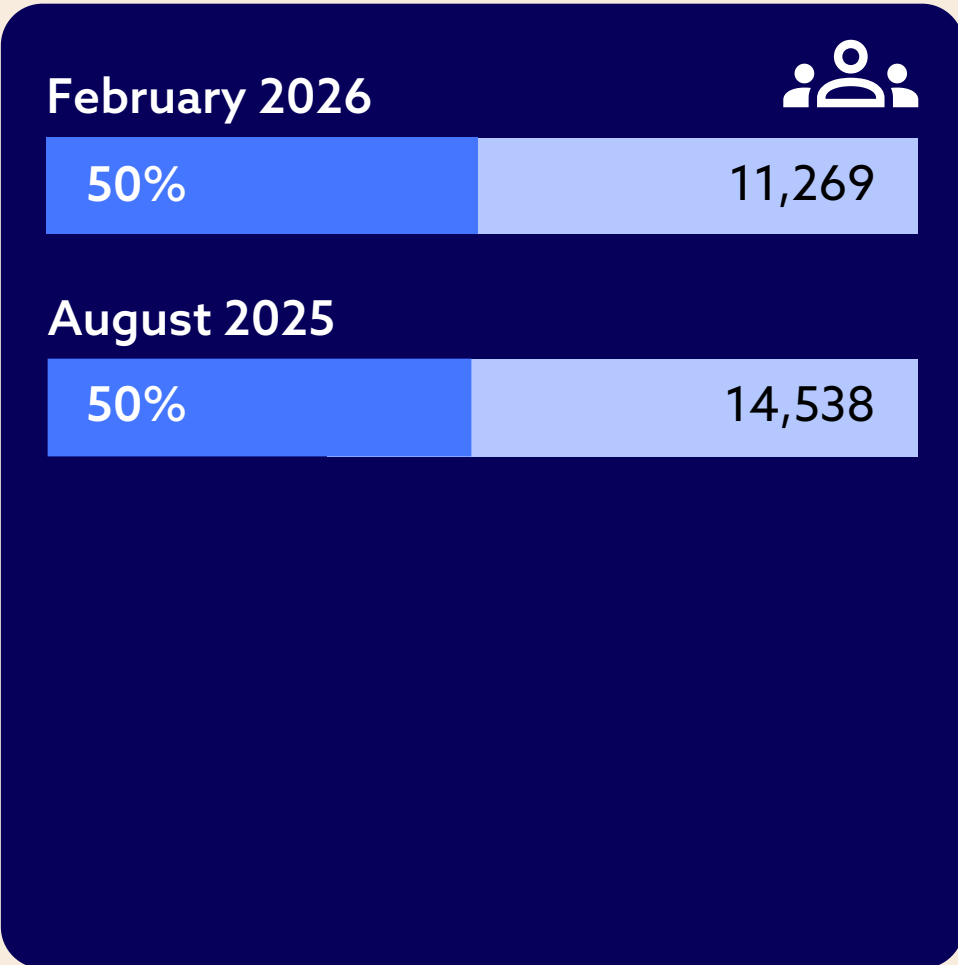
## CFA Level I exam pass rate



## CFA Level II exam pass rate

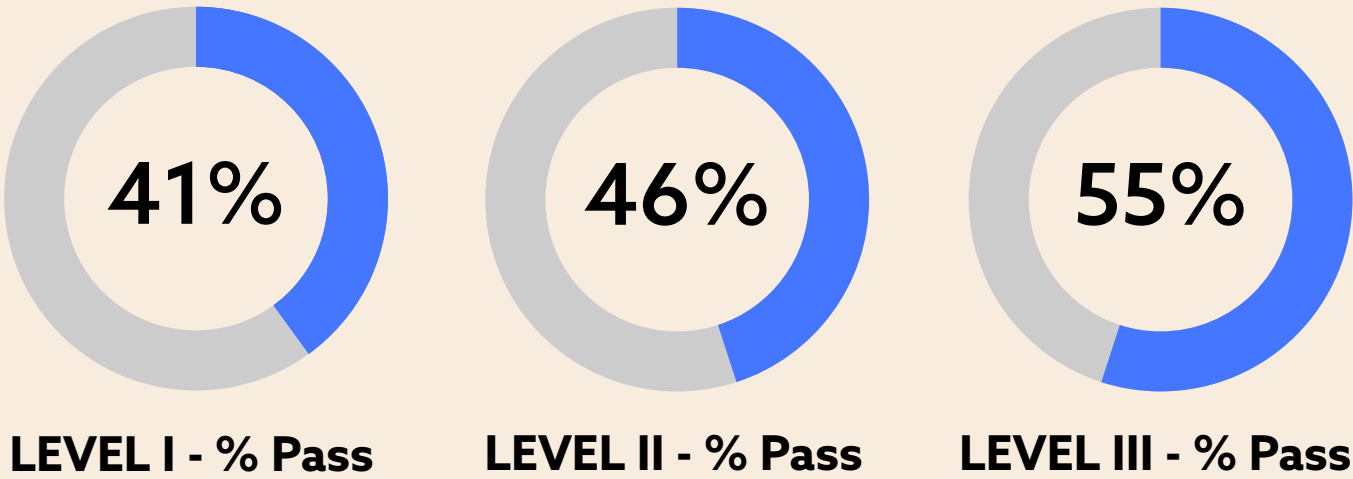


## CFA Level III exam pass rate

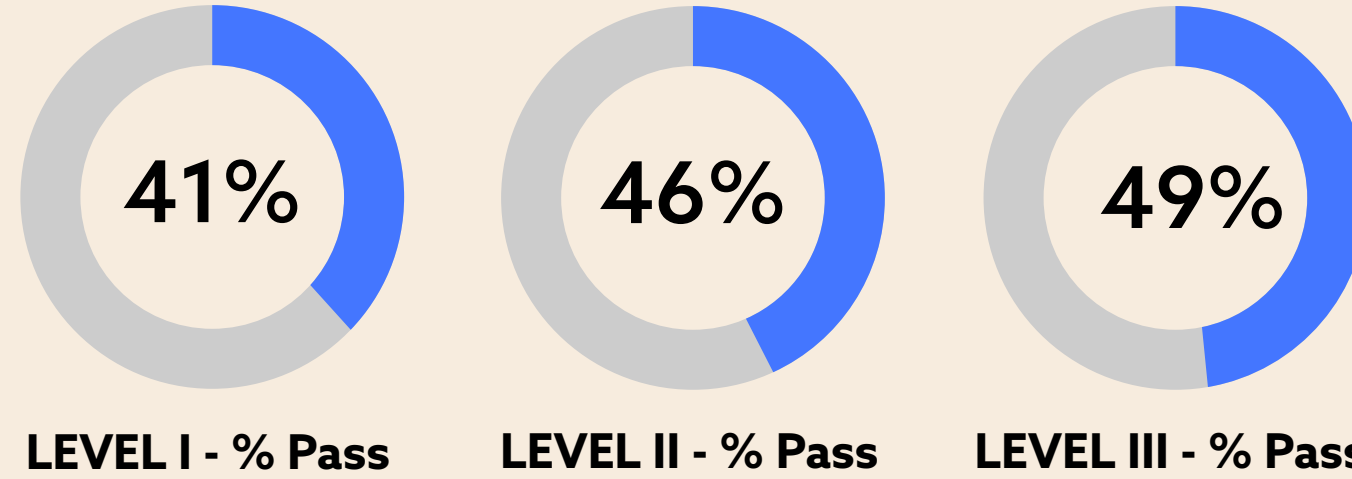


■ % Pass ■ Total tested candidates

## 1963-2026 average pass rate



## 2022-2026 five year average pass rate



Please see the CFA exam historical pass rates (PDF) for the pass and did not pass percentages each year since the first exam in 1963

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