

Ethical and Professional Standards

LEARNING OUTCOMES

Code of Ethics and Standards of Professional Conduct

The candidate should be able to:

- describe the six components of the Code of Ethics and the seven Standards of Professional Conduct
- explain the ethical responsibilities required of CFA Institute members and candidates in the CFA Program by the Code and Standards

Guidance for Standards I–VII

The candidate should be able to:

- demonstrate a thorough knowledge of the CFA Institute Code of Ethics and Standards of Professional Conduct by applying the Code and Standards to specific situations
- recommend practices and procedures designed to prevent violations of the Code of Ethics and Standards of Professional Conduct

Application of the Code and Standards: Level II

The candidate should be able to:

- evaluate practices, policies, and conduct relative to the CFA Institute Code of Ethics and Standards of Professional Conduct
- explain how the practices, policies, and conduct do or do not violate the CFA Institute Code of Ethics and Standards of Professional Conduct