

Understanding Your Certificate in ESG Investing Exam Result

Your Performance on the Exam

True Ability

Your score on the exam is influenced by many factors. The most important of these is your true ability, or how thoroughly you know the material. If we could ask you an unlimited number of questions under ideal circumstances, we would eventually be able to determine your true ability. That is not possible, so other factors may influence your score either favorably or unfavorably.

Favorable Factors

- We sampled from topics and learning outcomes for which you were better prepared
- You ate and slept well prior to the exam
- You had particularly lucky guesses
- Your testing environment was comfortable

Unfavorable Factors

- We sampled from topics and learning outcomes for which you were less prepared
- You slept poorly or were particularly nervous
- Your guesses were unlucky or you made a simple error on a question you would normally get correct
- Your testing environment was distracting or uncomfortable

We do our best to control as many of these elements as we can, and your score on the exam represents our best estimate of your true ability.

Your Performance

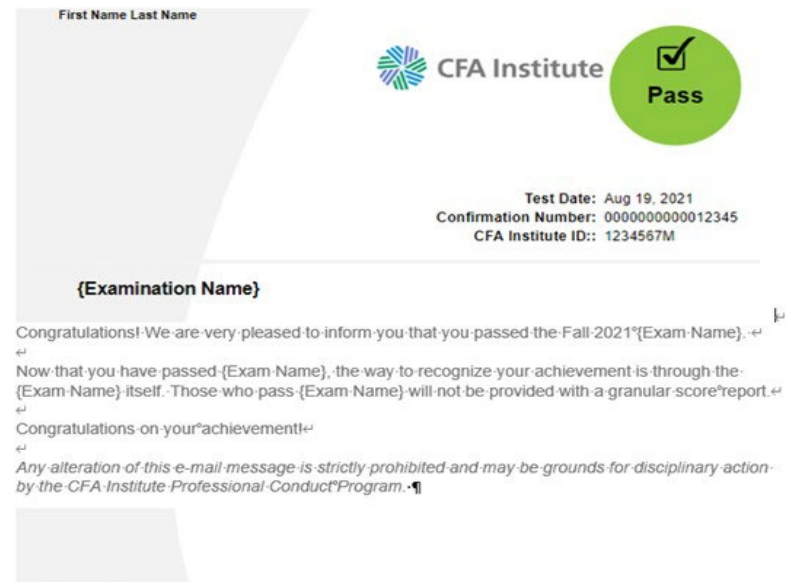
Pass

Prior to each exam administration, CFA Institute sets the minimum passing score (MPS) a candidate must achieve to pass the exam. CFA Institute conducts a thorough analysis of exam questions to identify the MPS that represents basic competence in the subject matter. The purpose of this approach is to ensure fairness to candidates when setting the MPS. CFA Institute does not release the MPS.

If you pass the ESG exam, a “Pass” notification will immediately appear on your monitor upon completion of your exam.

Additionally, you will receive an email notification like the one to the upper right within 24 hours of completing your exam. Alternatively, you can access it on [Prometric’s score report portal](#). Score reports are available for 5 years from your exam completion date.

Finally, you will receive a separate email with detailed instructions on how to claim your digital badge similar to the one to the lower right.



You have been invited to claim your CFA Institute Certificate in ESG Investing Badge.



[CLAIM YOUR BADGE](#) ▶

Or claim your badge by clicking here:

<http://basno.com/c/ZGRLIRmqIMc89Kxk1peif86JbeaLcWVU>

Your Performance

Did Not Pass

If you fail the ESG exam, a “Fail” notification will appear on your monitor upon completion of your exam.

Additionally, a score report like the one to the right will be emailed to you within 24 hours. Alternatively, you can access it on [Prometric’s score report portal](#) for up to 5 years. The report highlights Topic level scores to serve as a guide for assessing your performance.

Interpreting the Score Report

Your score for each Topic is represented by the black dot located within one of the four quartiles. For example, the score report to the right indicates this candidate scored near the top of the fourth quartile (76% - 100%) in Overview to ESG Investing and Market but near the bottom of the first quartile (0%-25%) in Social Factors.

Please note that scoring “all greens” in all Topics does not necessarily result in a pass. The candidate to the right received a “green” for Environmental Factors, but the black dot indicates a score only slightly above the midway point (63%) for that quartile. In this case, the candidate likely scored better than 63%, but less than 70% for the Topic.

Your Performance by Topic Area, Page One



Your Performance continued

Strong performance in one Topic can offset weak performance in another. Although this level is somewhat arbitrary, consistent scores above 70% of the available points is a reasonable signal of topic mastery.

You can access your score report directly by traveling here;
<https://scorereports.prometric.com>.
Score reports are available for 5 years from your exam completion date.

Your Performance by Topic Area, Page Two

Governance Factors



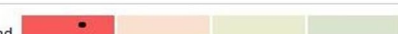
Engagement and Stewardship



ESG Analysis, Valuation, and Integration



ESG Integrated Portfolio Construction and Management



Investment Mandates, Portfolio Analytics, and Client Reporting



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